

SCOTTISH BORDERS COUNCIL WILLIAM HILL TRUST SUB-COMMITTEE

MINUTE of Meeting of the WILLIAM HILL TRUST SUB-COMMITTEE held via Microsoft Teams on Tuesday, 24 August 2021 at 1.30 p.m.

Present:- Councillors D. Parker (Chairman), T. Miers
Apologies:- Councillor J. Linehan
In Attendance:- Pensions & Investment Manager, Principal Solicitor, Democratic Services
Team Leader, Democratic Services Officer (W. Mohieddeen)

1. MINUTES

There had been circulated copies of the Minutes of 15 June 2021.

DECISION

NOTED the Minutes.

2. BUDGET MONITORING REPORTS FOR 3 MONTHS TO 30 JUNE 2021

There had been circulated copies of a report by the Executive Director Finance & Regulatory detailing income and expenditure for the William Hill Trust Fund for three months to 30 June 2021. The report provided the projected income and expenditure for 2021-22 which showed a projected surplus of £670. The Pensions and Investments Manager noted that the Aegon Asset Management Investment Fund had performed as anticipated.

DECISION

AGREED:-

- (a) **the projected income and expenditure for 2021/22 in Appendix 1 to the report as the revised budget for 2021/22;**
- (b) **to note the projected balance sheet value as at 31 March 2022 in Appendix 2 to the report;**
- (c) **to note the current position of the Aegon Asset Management Investment Fund in Appendix 3 to the report.**

3. GRANT SUMMARY

With reference to paragraph 3 of the Minute of the meeting held on 15 June 2021, there had been circulated copies of a summary of grants and donations made by the William Hill Trust since 2006/2007. Members were grateful for the information and noted that the spreadsheet had not been presented clearly in the agenda pack. Members thanked the Pensions and Investments Manager for the information and requested it to be resent in a spreadsheet format.

DECISION

AGREED:-

- (a) **to note the information in the grant summary; and**
- (b) **that information be resent to members in a spreadsheet.**

4. **APPLICATION FOR FINANCIAL ASSISTANCE**

There had been circulated copies of an application for financial assistance from Melrose and District Community Council. The application requested financial assistance of £1048.80 to upgrade Christmas light equipment. The total cost of the project was £2548.80 and an application had already been made to the Eildon Community Fund for £1,500. Members were happy to support the application

DECISION

AGREED to award a grant of £1048.80 to Melrose Community Council.

The meeting concluded at 1.45 p.m.